

TOP 25 Up and Comers

Company	Year Est.	Website	Business Specialties
Aegis Mobility	2006	www.aegismobility.com	Mobile communications management systems.
AideRSS	2007	www.aideross.com	Audience engagement measurement and RSS customization solutions.
Amika Mobile	2007	www.amikamobile.com	E-mail-to-SMS and mobile Internet content solutions.
Brainpark	2007	www.brainpark.com	Corporate community productivity solutions.
ecobee	2007	www.ecobee.com	Home thermostat automation for energy optimization.
Feeling Software	2005	www.feelingsoftware.com	Development solutions for the 3D and game community.
Filemobile	2006	www.filemobile.com	On-demand social media platform solutions.
Fonolo	2007	www.fonolo.com	Interactive voice response avoidance solutions.
IGLOO	2007	www.igloosoftware.com	Corporate social networking solutions.
LightHaus Logic	2005	www.lighthauslogic.com	Video analytics solutions.
LCM Livecast Media	2005	www.livecast.com	Do-it-yourself mobile broadcasting solutions.
Metranome	2007	www.metranome.net	Mobile video solutions.
Morega Systems	2006	www.morega.com	Advanced media mobility software systems.
N4 Systems	2006	www.n4systems.com	Integrated inspection, safety compliance and maintenance solutions.
Overlay.TV	2007	www.overlay.tv	Interactive online video solutions.
PlanetEye	2006	www.planeteye.com	Interactive online travel planning solutions.
Protecode	2007	www.protecode.com	Software governance and intellectual property management.
Radian6 Technologies	2006	www.radian6.com	Social media monitoring and engagement platform.
Rx Networks	2005	www.rxnetworks.ca	Mobile positioning technology and services.
Sitemasher	2007	www.sitemasher.com	Web site development, management and hosting solutions.
Spira Data	2005	www.spiradata.com	Business process and data automation solutions.
Tungle	2006	www.tungle.com	Cross-system scheduling and calendar sharing platform.
Vayyoo	2007	www.vayyoo.com	Mobile data convergence solutions.
VendAsta Technologies	2008	www.vendasta.com	Social and mobile platforms and proprietary enterprise solutions.
Zerofootprint	2008	www.zerofootprint.net	Enterprise carbon management solutions.

The Top 25 Up and Comers category recognizes the leaders of tomorrow within the Canadian ICT industry. The companies appearing on this year's list were established no earlier than Jan. 1, 2005 and were selected (not ranked) for their innovation, uniqueness and long-term potential.

Their offerings represent some of the leading trends in the industry. From mobile broadcasting and corporate community collaboration, to social media monitoring and green automation solutions, these companies are leading the progression of technology within Canada.

Although all areas of Canada are represented in the 2008 listings, a significant number of companies are headquartered in Ontario (60 per cent) and B.C. (20 per cent). The Prairie provinces and Quebec each house eight per cent of the companies, with the remaining four per cent located in Atlantic Canada.

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TOP 25 Software Companies

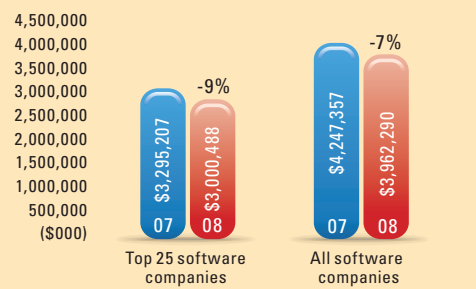
The landscape of the Top 25 Canadian Software Companies changed significantly in 2008. For example, 2007 was the final year DataMirror and Workbrain could appear on the list, due to acquisitions. Further, two remarkable deals in 2008 claimed the number one and number five ranked software companies in 2007, as IBM purchased Cognos and Telus acquired Emergis. The loss of these four companies had a considerable impact on the 2008 list, as they combined for almost \$1.2 billion or 36 per cent of the 2007 Top 25 Canadian Software Companies' revenues.

Remarkably, the Top 25 Canadian Software Companies in 2008 generated combined revenues of \$3 billion, only a nine per cent decrease compared to last year's list. Total revenue for software companies appearing on this year's Top 250 was \$3.96 billion, a decrease of seven per cent compared to 2007.

Waterloo, Ont.-based Open Text followed up a solid 2007 campaign with more growth in 2008, increasing revenue by 22 per cent in order to claim this year's top spot. Constellation Software finalized more than 15 acquisitions in 2008, contributing to 30 per cent revenue growth, allowing it to pass third-place Corel. Rounding out this year's top five are Algorithmics and Optimal Payments, which both moved up two spots to land fourth and fifth, respectively.

Logibec Groupe Informatique attained year-over-year revenue growth of 49 per cent, causing it to climb six spots, while Gemcom Software increased revenues by almost \$20 million or 51 per cent, due to both organic and inorganic growth, to slide into thirteenth spot on this year's list. Mxi Technologies and Absolute Software, two newcomers this year, increased revenues by 52 per cent and 88 per cent respectively, to land in the number 22 and 25 positions in 2008.

Software companies: revenue comparison 07 – 08 list



Rank 2008	Rank 2007	250 ranking	Company
1	2	13	Open Text
2	4	19	Constellation Software
3	3	20	Corel
4	6	34	Algorithmics
5	7	41	Optimal Payments
6	8	45	20-20 Technologies
7	9	51	Platform Computing
8	13	55	MKS
9	10	56	Versatile Systems
10	12	57	Descartes Systems Group
11	17	63	Logibec Groupe Informatique
12		68	Navtech
13	23	71	Gemcom Software International
14	11	73	Enghouse Systems
15		75	Redknee
16	22	77	Emerging Information Systems
17	14	80	Mediagrif Interactive Technologies
18	16	81	MediSolution
19		82	TECSYS
20	21	84	Bridgewater Systems
21	25	86	Clarity Systems
21		86	Mxi Technologies
23	24	91	Radialpoint
24	19	92	Belzberg Technologies
25		95	Absolute Software